

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB1600
Version:	Introduced
Request Number:	5315
Author:	Rep. Martinez
Date:	2/14/2023
Impact:	Please see previous summary of this measure

Research Analysis

HB1600, as introduced, provides a sales tax exemption for machinery and equipment purchased for commercial cryptoasset mining until December 31, 2037. Eligible equipment includes, but is not limited to, servers, computers, racks, power distribution units, cabling, switchgears, transformers, substations, software, network equipment, and electricity.

The measure also expands eligibility for the Investment/New Jobs tax credit to commercial cryptoasset mining facilities with a minimum facility size of 50,000 square feet.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.